



**UNIVERSITÉ  
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**CENTRE UNIVERSITAIRE D'ÉTUDE  
DES PROBLÈMES DE L'ÉNERGIE**

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CYCLE DE FORMATION ÉNERGIE – ENVIRONNEMENT  
CONFÉRENCE – DÉBAT

## **The Opening of the Electricity Market and the Reorganisation of the Electrical Industry in Italy**

**Pippo Ranci**

Università Cattolica di Milano;  
Florence School of Regulation (European University Institute), Italy

**Jeudi 3 mai 2007 à 17h.15**

**Auditoire D 185** - Bâtiment D – Uni Battelle  
7, route de Drize  
1227 Carouge

*PROGRAMME DES PROCHAINES CONFÉRENCES :*

**Jeudi 24 mai 2007 à 17h15**

*Urbanisation et développement durable dans les villes du Sud, J.-C. Bolay, EPFL*

**Jeudi 7 juin 2007 à 17h15**

*Ethique dans l'économie et les affaires: enjeux et défis, P. H. Dembinski, Université de Fribourg*

**\* The Conference will be given in English \***

### **The Speaker**

*Pippo RANCI is Director of the Florence School of Regulation at the Robert Schuman Centre, European University Institute, Florence. He is also professor of Economic Policy at the Università Cattolica in Milano, where he graduated in 1961. He studied at Oxford (1964) and holds a MA from the University of Michigan (1965).*

*Prof. Ranci was president of the Italian regulatory authority for electricity and gas (1996-2003), co-founder and vice-president of the Council of European Energy Regulators (2000-2003), and often acted as a consultant to the Italian Government on economic policy issues (1972-1993).*

*His research interests and publications are in regulation, industrial and energy policy as well as non-profit organisations.*

### **The Conference**

The monopolistic setting of the Italian electricity industry presented broad exceptions and serious weaknesses at the beginning of the 1990's. The regulatory system was also weak and criticised. A reform was undertaken already before the European directive of 1996, and vigorously implemented thereafter. New companies have entered the market and the dominant company's share in generation has shrunk remarkably. Gains in efficiency are evident. Yet the Italian market is not well integrated into the larger European market due to insufficient interconnections, and therefore competition remains weak. The generation mix is heavily and increasingly bent in favour of gas, with a serious problem of dependence on only few suppliers. The construction of necessary infrastructures is being slowed by local opposition. The promotion of renewable energies and of efficiency in the final uses of energy is under way. The protection of households and small consumers is being redesigned in order to be harmonised with the complete freedom of choice planned as from July 1<sup>st</sup>, 2007.